## OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

January 20, 2022

BILL NUMBER: SB 1300 STATUS AND DATE OF BILL: Introduced 1/17/2022

**AUTHORS:** House <u>NA</u>

Senate Rader

TAX TYPE (S): Motor Vehicle

**SUBJECT:** License Plates

**PROPOSAL:** Amendatory

SB 1300 proposes to amend 47 O.S. §§ 1135.2 and 1135.4 to allow the Oklahoma Tax Commission (OTC) to send annual renewal notifications for special and personalized license plates to the electronic mail address provided by a taxpayer. If a taxpayer does not provide an electronic mail address, the OTC will notify the taxpayer by mail.

**EFFECTIVE DATE:** 

November 1, 2022

## **REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 23: None. FY 24: None.

## ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 23: Savings of approximately \$56,000 are expected for costs related to printing and mailing annual renewal notifications for special and personalized plates.

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HUAN GONG, ECONOMIST

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.